

Minutes of the October 3, 2019 Finance Committee Meeting

Meeting called to order by Pohl at 5:02 p.m. in the MES Board Room

Board Committee Members: Pohl (C), J. Johnson, Pethke

In Attendance: Pohl, J. Johnson, Pethke. Dr. Oppor, Mrs. O' Brien.

Recorder: Pethke

1. Short-term Borrowing RFP Opening (Action) There were 2 proposals received.  
Motion by Johnson / Pethke to accept Premier Bank RFP for short-term borrowing. Motion carried.
2. Alternate Add Option Procedure for Referendum Projects (Informational)  
Dr. Oppor provided information on the Alternate Add Option procedure. The spreadsheet includes what money is spent with the referendum as a base and use to upgrade from the list i.e. fire alarm at MES which needed to be updated. This is something on the 20 year maintenance plan. Establishing criteria on how money is used. Infrastructure and health and safety concerns, cost, impact on learning environment/students.
3. 4K Shared Enrollment Agreement with School District of Waupaca (Informational)  
Dr. Oppor and Mrs. O'Brien reviewed the 4K Shared Enrollment agreement with the committee.
4. 66.0301 Contract Between SDM and Iola-Scandinavia School District (Informational)  
SDM services 3 students from Iola. Mrs. O'Brien shared the cost summary breakdown and proposed contract which SDM would potentially receive payment in 2 installments.
5. Referendum Budget Report (Informational) Review of referendum budget BP1 to BP2.
  - a. Questions
  - b. Is there additional financial information you would like to have?  
Pohl would like information in a chart/graph as well.
6. Monthly Financial Summary - August (Informational)  
Review of monthly financial summary by Mrs. O'Brien.
7. Annual Meeting Projections (Informational)  
Discussion of revenue limit worksheet and increase to the governor's budget. Decision to schedule another Finance committee meeting prior to the annual meeting on Oct 22, 2019 at 5:00 p.m.
8. Finance Committee Planning Guide (Information)
9. Next Finance Committee Meeting Date: October 22, 2019 at 5:00 p.m. in the MES Board Room
10. Next Finance Committee Items: None listed at this time
11. Adjourn: Motion by J. Johnson / Pethke to adjourn at 6:06 p.m. Motion carried.

Bobbi Jo Pethke, Recorder